

House Amendment 8099

PAG LIN

1 1 Amend House File 2595 as follows:
1 2 #1. Page 1, by inserting after line 34, the
1 3 following:
1 4 <Sec. _____. Section 15E.192, subsection 3, Code
1 5 Supplement 2005, is amended to read as follows:
1 6 3. a. (1) An enterprise zone certified by the
1 7 department pursuant to subsection 2 shall only be
1 8 amended if the amendment consists of an area being
1 9 added to the enterprise zone and the added area meets
1 10 the criteria of section 15E.194, subsection 2. An
1 11 enterprise zone certified by the department pursuant
1 12 to subsection 1 or 2 may be decertified; however, if a
1 13 subsequent enterprise zone is designated, the
1 14 expiration date of the subsequent enterprise zone
1 15 shall be the same as the expiration date of the
1 16 decertified enterprise zone. A portion of a certified
1 17 enterprise zone may be decertified, provided that the
1 18 remaining portion of the certified enterprise zone
1 19 meets the distress criteria provided in section
1 20 15E.194.
1 21 (2) A city or county that is not eligible to
1 22 designate an enterprise zone but previously designated
1 23 enterprise zones pursuant to section 15E.194, Code
1 24 1997, which were equivalent in area to one percent of
1 25 the total county area may decertify all or a portion
1 26 of an enterprise zone and designate a subsequent
1 27 enterprise zone if all of the following criteria are
1 28 met:
1 29 (a) A subsequent enterprise zone of equivalent
1 30 area or less is designated.
1 31 (b) The subsequent enterprise zone meets the same
1 32 distress criteria as were applicable to the
1 33 decertified enterprise zone.
1 34 (c) The expiration date of the subsequent
1 35 enterprise zone is the same as the expiration date of
1 36 the decertified enterprise zone.
1 37 b. A county or city may apply to the department
1 38 for an area to be certified as an enterprise zone at
1 39 any time prior to March 1, ~~2006~~ 2012. However, the
1 40 total amount of land designated as enterprise zones
1 41 under subsections 1 and 2, and any other enterprise
1 42 zones certified by the department, excluding those
1 43 approved pursuant to section 15E.194, subsection 4,
1 44 shall not exceed in the aggregate one percent of the
1 45 total county area.>
1 46 #2. By renumbering as necessary.
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1 49
1 50 THOMAS of Clayton
2 1 HF 2595.501 81
2 2 tm/je/3088